



**RUGBY FOOTBALL UNION**

## CASC NEWSLETTER – AUTUMN 2012

### EST COMMITS TO CASC

*A meeting recently took place* with the Economic Secretary to the Treasury (EST). Sports representatives expressed the need to resolve the current issues with the CASC scheme, particularly for progress on HMRC's pending new guidance on membership fees and social activities. The EST was very supportive of the CASC scheme and said he will work with HMRC to resolve these issues in a sensible way as soon as possible.

*The number of registered CASCs* has increased to 6,268 with those clubs having claimed an estimated minimum cash benefit £131.1million since the scheme began in 2002 (Source: Tim Baldwin - Monthly analysis of CASC registrations). The scheme continues to provide a valuable contribution to the stretched finances of CASCs.

*The Gift Aid Small Donations Scheme* (GASDS) is due to commence on 6<sup>th</sup> April 2013. The Bill which will legislate GASDS is currently going through Parliament. To use this scheme CASCs must have a 3 year track record of claiming Gift Aid on donations and must receive 50% matching Gift Aid donations.

*HMRC are expecting* most Gift Aid repayment claims from CASCs to be submitted online by mid-2013. The transition to online submission will make the process more efficient and should speed up repayment lead times.

*A report published* recently into UK giving by the National Council for Voluntary Organisations shows a real terms fall of 20% in donations to charities in the past year. CASCs are also experiencing funding issues and should try to mitigate the effect by obtaining more donations using Gift Aid.

*CASCs can benefit* from new inheritance tax (IHT) rules for gifts from individuals upon death. Individuals can reduce the rate of IHT paid from 40% to 36% if they leave at least 10% of their estate (after liabilities and the nil-rate band have been deducted) to a CASC in their will. The gift by the individual to the CASC does not attract IHT either. This can make it more attractive for individuals to make bequests to CASCs in their will.

For further information contact your CASC Champion ([davestubley@rfu.com](mailto:davestubley@rfu.com)), visit [www.rfu.com/ManagingRugby/ClubDevelopment/LegalAndAdmin/CommunityAmateurSportsClubs.aspx](http://www.rfu.com/ManagingRugby/ClubDevelopment/LegalAndAdmin/CommunityAmateurSportsClubs.aspx) or HMRC's website at [www.hmrc.gov.uk/charities/casc/index.htm](http://www.hmrc.gov.uk/charities/casc/index.htm).